

Press Release

16 December 2021, 07:00 CET

Green Landscaping Group continues its establishment in Finland through the acquisition of the landscaping company Viherpojat Oy

Green Landscaping Group AB (publ) has acquired Viherpojat Oy with a turnover of approximately EUR 4 million. The acquisition is the second in Finland and another step on the way to establishing a platform of entrepreneurial quality companies in Finland.

Viherpojat is a reputable company with a long history in the landscaping industry in the Helsinki area and delivers projects to construction companies, the public sector and housing companies. The company has sales of approximately EUR 4 million and 25 employees.

- We are pleased that Viherpojat joins the group and is now taking yet another step to consolidate the Nordic outdoor environment industry. Our subsidiary Viher-Pirkka with Tapio Sundholm and Tomi Koivisto has been instrumental in being able to link this well-managed company to the group, says Johan Nordström, CEO, Green Landscaping Group.

- I have with interest followed Viher-Pirkka joining Green Landscaping Group and have gotten to know Green Landscaping Group's business philosophy. It feels completely natural for us to take the step and become part of the group. We look forward to further developing our business and becoming part of a group of fine entrepreneur-led outdoor environment companies in Finland, says Anssi Koskela, CEO, Viherpojat.

- We are happy that Anssi wants to share our journey and warmly welcome him and his staff to Green Landscaping Group, Johan Nordström concludes.

Green Landscaping Group acquires 100 percent of the shares in Viherpojat Oy with immediate access. The acquisition is financed within existing credit facilities and through a non-cash issue of own shares. The Board has therefore, within the scope of the authorization from the Annual General Meeting on 14 May 2021, decided on the issue of 74,918 shares in Green Landscaping Group, aimed at the sellers of Viherpojat Oy. This corresponds to a dilution of 0.1% of the share capital and votes in the Green Landscaping Group. The total number of shares in Green Landscaping Group after the issue has been 52 658 037 shares.

The previous owner of Viherpojat Oy is now shareholder in Green Landscaping Group AB (publ).

The information was, through the contact person below, submitted for publication on 16 December 2021 at 07:00 CET.

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Green Landscaping Group AB (publ) is the Nordic leading player in ground maintenance and landscaping of outdoor environments in Sweden. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,350 employees and sales amount to approximately SEK 2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.glgroup.se.

Viherpojat Oy was founded in 1992 and has a turnover of approximately 4 million Euros and has 25 employees. The company has its main operations in Helsinki and offers landscaping projects. The customers mainly consist of construction companies, public sector and housing companies. For more information www.viherpojat.fi.